FSB - THE VOICE OF SMALL BUSINESSES AND THE SELF-EMPLOYED

Carmen Hanif – Development Manager (Devon)

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Let's talk about the current business climate....

• Challenges

• Opportunities

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What challenges are small businesses owners facing?

- Increased operational costs: Rent, staff, utilities, tax, stock, services
- Cost of living crisis/inflation
- Hiring staff (Legal)
- Cyber security/GDPR
- Digitalisation
- Overseas/larger businesses/Online competition
- Infrastructure
- Finance
- Work/life balance

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We have been here before

- Big business and unions were influential; small businesses/selfemployed were not
- Government announced new National Insurance tax hike to raise £££





That's why the FSB was formed 50 years ago!

- FSB is a powerful, positive voice to Governments at <u>all</u> levels we engage in policy work, political engagement and campaigning
- We are a non profit, committed to supporting small business owners and the self employed in the UK
- We are (fiercely) independent, cross-party, evidence-based, solutionsoriented
- Our aim is to win changes for small businesses and the self-employed (and to stop bad policy ideas, too)

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What about the opportunities?

- Exmoor has a great variation of different businesses
- Exmoor has a unique heritage/brand/environment
- Small businesses have the means to be more flexible, and innovative/diversification
- Local procurement opportunities
- Support local business initiatives
- Cash/card/online payments
- · Heart of the community
- Small businesses are the biggest contributors to the economy both locally and nationally
- Local and national awards
- · Media opportunities
- Sustainable business is inportant for consumers

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Your part?

Ask for support

- FSB
- Heart of the South West Growth Hub
- **Rural Enterprise Exmoor**
- Visit Exmoor
- **British Business Bank**
- Cyber Resilience Centre for the South West
- **Local Council**

Share your challenges

• Take part in local surveys/round tables Network



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